

What is it?

Single-Point Billing is a service that allows the payroll deduction process to be simplified by creating a single billing transaction for multiple products and/or carriers. Through this simplification, employers spend less time reconciling payroll withholdings while continuing to offer attractive benefit packages.

The Single-Point Billing service provider reconciles the different carrier invoices and distributes the funds accordingly. All that is left for the employer to do is to issue one check for all premiums deducted. A single deduction can be made for any number of benefits. This will free up "deduction slots" in a payroll system in order for a benefits package to be expanded.

What makes this service even better is that it is completely Web-enabled, providing users with quick information access and less paperwork processing. Point-and-click control of participants via the Web or by a secure "upload" and "download" facility will eliminate duplication of reporting and the attendant issues of reconciliation of payroll withholding to insurance company invoices.

Service Fees***Service Fees for Single-Point Billing***

The service provider will charge a processing fee based on the number of Participants for each Special Account. The service provider will recalculate rates on the anniversary date for the Special Account listed in the pre-certification form based on the number of Participants at that time. These rates assume that no more than 5 premium payments will be made per payroll cycle. An additional \$4.00 per month per premium payment over 5 will be added.

<u>Participants per month</u>	<u>Rate</u>
• Less than 100 Participants	\$1.25
• 100 to 499 Participants	\$1.11
• 500 to 1,000 Participants	\$1.01
• 1,000 to 5,000 Participants	\$0.90
• 5,000 to 10,000 Participants	\$0.85
• 10,000 to 15,000 Participants	\$0.80
• 15,000 to 20,000 Participants	\$0.75
• More than 20,000 Participants	Individually quoted

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- ☐ [Health and/or Supplemental Insurance](#)
- ☐ [Property Insurance](#)
- ☐ [Liability Insurance](#)
- ☐ [Business Vehicle Insurance](#)
- ☐ [Workers Compensation Insurance](#)

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